

**Minutes of Meeting of the Inter-Departmental Tender Committee for
Procurement of 10 lakh bicycles under Sabooj Sathi Scheme**

Date: 26/03/2019 : 1P.M. onwards

Venue: Conference Hall, WB SC ST & OBC Dev & Finance Corporation, Salt Lake

Evaluation of Financial Bids

Minutes

Present

As per list, attached

1. Financial Bids in respect of both P-1 (1/2) and P-2 (2/2) were decrypted one by one. Bidders present were given the opportunity of viewing the Financial Bid opening through projection in real time.
2. Financial Bids for Package-1 (1/2) was opened first in terms of ITB 35.1. Rates quoted by the bidders were as follows:-

Package-1 (1/2)

Bidder	Rate Quoted (As per BOQ) (Rs.)	Financial Bid (Rs.)	Status
Hero Cycles Ltd.	6640.00	3320.00	L2
Avon Cycles Ltd.	6638.00	3319.00	L1
Tube Investments of India Ltd.	6659.00	3329.50	L3

3. Financial Bids for Package-2 (2/2) was opened thereafter. Rates quoted by the bidders were as follows:-

Package-2 (2/2)

Bidder	Rate Quoted (As per BOQ) (Rs.)	Financial Bid (Rs.)	Status
Hero Cycles Ltd.	6640.00	3320.00	L1
Tube Investments of India Ltd.	6659.00	3329.50	L3
Avon Cycles Ltd.	6649.00	3324.50	L2

4. Avon Cycles Ltd. was found to be the L1 bidder for P-1 (Package 1/2) and thus was declared as the Selected Bidder for the said package.
5. In P-2 (Package -2/2), Hero Cycles Ltd. was found to be the L1 bidder and thus was declared as selected bidder for the said package.
6. System generated BOQ chart (comparative statement of rates) in respect of both packages were shown to the bidders as well as the Tender Committee.
7. The meeting ended with thanks to and from the chair.

MD, WBSCSTOBCDFC

(Bijan Mandal)
Addl Secretary