

Minutes of Meeting of the Inter-Departmental Tender Committee for Procurement of 25 lakh bicycles under Sabooj Sathi Scheme

Date: 29/03/2017; 1P.M. onwards

Venue: Conference Hall, WB SC ST Development & Finance Corporation, Salt Lake

Evaluation of Financial Bids

Minutes

Present

As per list, attached

Shri Bijan Mandal, Jt. Secretary, Tribal Welfare Department – In chair.

1. Financial Bids in respect of all the five Packages viz. 1/5, 2/5, 3/5, 4/5 and 5/5 were decrypted one by one. Bidders present were given the opportunity of viewing the Financial Bid opening through projection in real time.
2. Financial Bids for Package-1 (1/5) was opened first in terms of ITB 35.1. Rates quoted by the bidders were as follows:-

Package-1 (1/5)

Bidder	Rate Quoted (As per BOQ) (Rs.)	Financial Bid (Rs.)	Status
Hero Cycles Ltd.	6,636.00	3,318.00	L1
Avon Cycles Ltd.	6,644.00	3,322.00	L2
Tube Investments of India Ltd.	6,650.00	3,325.00	L3

3. Financial Bids for Package-2 (2/5) was opened thereafter. Rates quoted by the bidders were as follows:-

Package-2 (2/5)

Bidder	Rate Quoted (As per BOQ) (Rs.)	Financial Bid (Rs.)	Status
Hero Cycles Ltd.	6,636.00	3,318.00	L1
Tube Investments of India Ltd.	6,650.00	3,325.00	L2
Avon Cycles Ltd.	6,658.00	3,329.00	L3

4. Financial Bids for Package-3 (3/5) was opened thereafter. Rates quoted by the bidders were as follows:-

Package-3 (3/5)

Bidder	Rate Quoted (As per BOQ) (Rs.)	Financial Bid (Rs.)	Status
Avon Cycles Ltd.	6,624.00	3,312.00	L1
Tube Investments of India Ltd.	6,650.00	3,325.00	L2
Hero Cycles Ltd.	6,656.00	3,328.00	L3

5. Financial Bids for Package-4 (4/5) was opened thereafter. Rates quoted by the bidders were as follows:-

Package-4 (4/5)

Bidder	Rate Quoted (As per BOQ) (Rs.)	Financial Bid (Rs.)	Status
Tube Investments of India Ltd.	6,650.00	3,325.00	L1
Hero Cycles Ltd.	6,656.00	3,328.00	L2
Avon Cycles Ltd.	6,658.00	3,329.00	L3

6. Financial Bids for Package-5 (5/5) was opened thereafter. Rates quoted by the bidders were as follows:-

Package-5 (5/5)

Bidder	Rate Quoted (As per BOQ) (Rs.)	Financial Bid (Rs.)	Status
Tube Investments of India Ltd.	6,650.00	3,325.00	L1
Avon Cycles Ltd.	6,650.00	3,325.00	L1
Hero Cycles Ltd.	6,656.00	3,328.00	L3

7. Hero Cycles Ltd. was found to be the L1 bidder for Packages 1/5 and 2/5 and thus was declared as the Selected Bidder for the said packages. Avon Cycles Ltd. and Tube Investments of India Ltd. being the L1 bidders in Packages 3/5 and 4/5 respectively, were also declared as the Selected Bidders for the said packages.

8. In Package 5/5, as both Avon Cycles Ltd. and Tube Investments of India Ltd. were tie-bidders in terms of ITB 35.2, the Committee decided to split the package between the tie-bidders in terms of sub-clause (b) of ITB 35.2. Avon Cycles Ltd. was directed in terms of ITB 35.1, to match its lowest price across all packages, viz. the L1 price of Rs. 3,312/- for supplying half of the bicycles required to be supplied under Package 5/5, i.e., 2,50,000 bicycles and Avon Cycles Ltd. agreed to match such lowest price. Since the L1 price in Package 5/5 had come down to Rs. 3,312/-, Tube Investments of India Ltd., also agreed to match the price of Rs. 3,312/- for supplying the remaining 2,50,000 bicycles in Package 5/5.

9. Since the finally settled financial bid of Rs. 3,312/- in Package 5/5 quoted by Tube Investments of India Ltd. became its L1 price, the Committee directed Tube Investments of India Ltd. to lower the price quoted in Package 4/5 and match the price

of Rs. 3,312/- quoted in Package 5/5 and Tube Investments of India Ltd. agreed to such proposal.

10. System generated BOQ chart (comparative statement of rates) in respect of all the four packages were signed by the bidders as well as by the members of the Tender Committee.

11. The meeting ended with a thanks to and from the chair.

Sd/-

(P. Manna)

MD, WBSCSTDFC

Sd/-

(Bijan Mandal)

Jt. Secretary