

E-Tender for procurement of 20,00,000 bicycles
E-NIT No. 438/SCTC dated 11/6/2015

Date: 07/07/2015

Time: 1:00 PM onwards

**Venue: Conference Hall, WB SC ST Development & Finance Corporation
CF-217/A/1, Sector-I, Salt Lake, Kolkata -700064**

Financial Bid opening & evaluation

Minutes

Present: As per list, attached

Shri Souvik Sukumar Mazumdar, IAS, Addl Secretary, BCW Department – In chair.

1. Financial Bids in respect of all the four Packages viz. 1/4, 2/4, 3/4 & 4/4 were decrypted one by one. Bidders present were given the opportunity of viewing the Financial Bid opening through projection in real time.
2. Financial Bids for Package-1 (1/4) was opened first in terms of ITB 35.1. Rates quoted by the bidders were as follows:-

Package-1 (1/4)

Bidder	Rate Quoted (As per BOQ) (Rs.)	Financial Bid (Rs.)	Status
Tube Investments of India Ltd.	6403.00	3201.50	L1
Avon Cycles Ltd.	6408.00	3204.00	L2
Hero Cycles Ltd.	6445.00	3222.50	L3

Tube Investments of India Ltd. being the L1 bidder was thus declared as the Selected Bidder for Package 1/4.

3. Financial Bids for Package-2 (2/4) was opened thereafter. Rates quoted by the bidders were as follows:-

Package-2 (2/4)

Bidder	Rate Quoted (As per BOQ) (Rs.)	Financial Bid (Rs.)	Status
Tube Investments of India Ltd.	6403.00	3201.50	L1
Hero Cycles Ltd.	6403.00	3201.50	L1
Avon Cycles Ltd.	6408.00	3204.00	L2

Since Tube Investments of India Limited and Hero Cycles Ltd. had quoted the same Financial Bid, they were found to be 'Tie Bidders' within the meaning of ITB 35.2 (inserted by Corrigendum-1) and as Tube Investments of India Limited was declared as

