

E-Tender for procurement of 20,00,000 bicycles
E-NIT No. 438/SCTC dated 11/6/2015

Date: 07/07/2015

Time: 1:00 PM onwards

**Venue: Conference Hall, WB SC ST Development & Finance Corporation
CF-217/A/1, Sector-I, Salt Lake, Kolkata -700064**

Financial Bid opening & evaluation

Minutes

Present: As per list, attached

Shri Souvik Sukumar Mazumdar, IAS, Addl Secretary, BCW Department – In chair.

1. Financial Bids in respect of all the four Packages viz. 1/4, 2/4, 3/4 & 4/4 were decrypted one by one. Bidders present were given the opportunity of viewing the Financial Bid opening through projection in real time.
2. Financial Bids for Package-1 (1/4) was opened first in terms of ITB 35.1. Rates quoted by the bidders were as follows:-

Package-1 (1/4)

Bidder	Rate Quoted (As per BOQ) (Rs.)	Financial Bid (Rs.)	Status
Tube Investments of India Ltd.	6403.00	3201.50	L1
Avon Cycles Ltd.	6408.00	3204.00	L2
Hero Cycles Ltd.	6445.00	3222.50	L3

Tube Investments of India Ltd. being the L1 bidder was thus declared as the Selected Bidder for Package 1/4.

3. Financial Bids for Package-2 (2/4) was opened thereafter. Rates quoted by the bidders were as follows:-

Package-2 (2/4)

Bidder	Rate Quoted (As per BOQ) (Rs.)	Financial Bid (Rs.)	Status
Tube Investments of India Ltd.	6403.00	3201.50	L1
Hero Cycles Ltd.	6403.00	3201.50	L1
Avon Cycles Ltd.	6408.00	3204.00	L2

Since Tube Investments of India Limited and Hero Cycles Ltd. had quoted the same Financial Bid, they were found to be 'Tie Bidders' within the meaning of ITB 35.2 (inserted by Corrigendum-1) and as Tube Investments of India Limited was declared as

Selected Bidder for Package 1/4, Hero Cycles Limited was thus declared as the Selected Bidder for Package 2/4 in terms of ITB 35.2 (inserted by Corrigendum -1).

4. Financial Bids for Package-3 (3/4) was opened thereafter. Rates quoted by the bidders were as follows:-

Package-3 (3/4)

Bidder	Rate Quoted (As per BOQ) (Rs.)	Financial Bid (Rs.)	Status
Hero Cycles Ltd.	6396.00	3198.00	L1
Avon Cycles Ltd.	6408.00	3204.00	L2
Tube Investments of India Ltd.	6434.00	3217.00	L3

Hero Cycles Ltd. was found to be the L1 Bidder for Package-3/4. Since Hero Cycles Ltd. had already been declared as Selected Bidder for Package -2/4, in terms of ITB 35.1, offer was made to Avon Cycles Ltd. (L2 Bidder for 3/4) to match the price quoted by L1 Bidder. Avon Cycles Ltd. expressed their inability in writing to match the L1 price, which was submitted in writing on being requested by the Tender Committee. The L3 Bidder for such package was Tube Investments of India Ltd. who was agreeable to match the L1 price but, Tube Investments of India Ltd. had already been declared as the Selected Bidder for another package viz. Package 1/4. Since no other Bidder remained for consideration who has not been declared as Selected Bidder for the previous packages, in terms of Sl. 14 of the e-NIT, the Tender Committee upon considering the production capacity and period within which the supply is to be completed for various other relevant factors and in public interest, is of the opinion that it is not expedient to grant the contract of such package to Hero Cycles Ltd. in respect of the entirety of Package 3/4 and decided to split the quantity of bicycles to be supplied in Package 3/4 between Hero Cycles Ltd. and Tube Investments of India Ltd. equally i.e. 2,50,000 bicycles each, subject to Tube Investments of India Ltd. matching the L1 price of Hero Cycles Ltd. Tube Investments of India Ltd. agreed to match the L1 price for Package 3/4 and this was submitted in writing on being requested by the Tender Committee. Hero Cycles Ltd. has also accepted this proposal to split the supply between these 2 bidders. It is thus decided to split the supply pertaining to Package 3/4 to Hero Cycles Ltd. and Tube Investments of India Ltd. where each will supply equal numbers i.e. 2,50,000 bicycles (ladies and gents in equal proportion). This formula of allowing supply by both is considered to be just fair and equitable having regard to production capabilities, number of bidders, supply timeline and all other relevant factors.

5. Financial Bids for Package-4 (4/4) was opened thereafter. Rates quoted by the bidders were as follows:-

Package-4 (4/4)

Bidder	Rate Quoted (As per BOQ) (Rs.)	Financial Bid (Rs.)	Status
Avon Cycles Ltd.	6408.00	3204.00	L1
Hero Cycles Ltd.	6445.00	3222.50	L2
Tube Investments of India Ltd.	6460.00	3230.00	L3

Avon Cycles Ltd. was the L1 bidder, and has not been declared as a Selected Bidder in respect of any previous packages. It was thus declared as the Selected Bidder for Package 4/4.

6. System generated BOQ chart (comparative statement of rates) in respect of all the four packages were signed by the bidders as well as by the members of the Tender Committee.

(Handwritten signature)
7/7/2015
(H. Manna)
MD.

(Handwritten signature)
07/07/2015
(S.S. Mazumdar)
Addl. Secretary